



ADAMS | HARRIS

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Adams Harris announces its launch; raises venture capital

July 31, 2006 (Chicago, IL) – Adams Harris, Inc., the internal audit, accounting, tax and technology risk management services firm headquartered in Chicago, announced today that it has closed on its initial venture capital funding. Adams Harris has opened an office in Chicago and plans to begin operations in an additional city this fall.

“We are pleased to announce the formation and kick off of Adams Harris,” said Mike Harris, co-founder and CEO. “Our plan is to open two offices in 2006 and then continue our expansion to establish a nationwide presence over the next several years,” added Harris. The firm is funded by Chicago-based Adams Street Partners, one of the largest private equity investors in the world.

Harris is an experienced entrepreneur with significant success in start-up and high growth companies. Adams Harris is his fifth professional services start-up since 1995. He is best known as the founder and former CEO of Jefferson Wells, which was acquired by Manpower in 2001. He also started the Capital H Group in 2001, and co-founded both SilverTrain and Novo Recruiting, where he continues to be active and serves on the Board of Directors. Adams Street Partners and Harris have worked together before in establishing and building a company from inception when they funded Jefferson Wells in early 1996.

Joining Adams Harris as co-founder and Chief Operating Officer is Rob Dennison. “I am excited to be working with Mike Harris again. We share the same values of excellent client service and providing flexible and affordable services,” said Dennison. “We believe the market will embrace our operating philosophy and we look forward to creating opportunities for many employees as we expand nationwide,” added Dennison. Dennison was formerly a senior executive at Jefferson Wells and has several years of internal audit leadership experience. Both Harris and Dennison are CPAs who started their careers within international public accounting firms.

Adams Harris provides a range of internal audit, accounting and finance, corporate tax and technology risk management services. It helps clients with special projects, interim staff and management needs, outsourcing and co-sourcing, consulting and training. For all of its service offerings, Adams Harris offers affordable rates with flexible terms of engagement. Adams Harris is not a CPA firm. More details on the firm are available at www.adamsharris.com.

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